

**STATEMENT 1
WATERLEAF CDD
FY 2016 BUDGET
GENERAL FUND (O&M)**

	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 ADOPTED BUDGET	FY 2015 YTD-MAR	FY 2016 ADOPTED BUDGET	VARIANCE 2014 TO 2015
REVENUE						
ASSESSMENT ON ROLL	\$ -	\$ -	\$ -	\$ 10,612	\$ -	\$ -
OFF ROLL FUNDING	76,166	102,780	380,570	60,218	494,664	114,094
ASSESSMENTS- DEVELOPER	-	3,942	-	-	-	-
CONSTRUCTION FUNDING	-	-	-	62,643	-	-
PREPAID ASSESSMENTS	-	-	-	28,807	-	-
INTEREST	-	-	-	61	-	-
TOTAL REVENUE	76,166	106,722	380,570	162,341	494,664	114,094

EXPENDITURES

GENERAL ADMINISTRATIVE

SUPERVISORS COMPENSATION	2,400	5,400	12,000	1,400	12,000	-
PAYROLL TAXES	205	446	918	116	918	-
PAYROLL SERVICES	388	472	600	148	600	-
MANAGEMENT CONSULTING SERVICES	17,250	21,000	24,000	12,000	24,000	-
CONSTRUCTION ACCOUNTING SERVICES	-	3,000	9,000	9,000	-	(9,000)
PLANNING AND COORDINATING SERVICES	27,821	36,000	36,000	18,793	36,000	-
ADMINISTRATIVE SERVICES	-	4,500	3,600	1,800	3,600	-
BANK FEES	-	-	225	49	225	-
MISCELLANEOUS	220	203	500	16	500	-
AUDITING SERVICES	-	2,500	2,400	-	2,400	-
TRAVEL PER DIEM	106	110	500	-	500	-
INSURANCE	-	-	14,000	14,803	16,653	2,653
REGULATORY AND PERMIT FEES	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	2,569	588	2,000	404	1,500	(500)
ENGINEERING SERVICES	975	8,357	5,000	3,982	5,000	-
LEGAL SERVICES	6,448	5,394	5,000	1,259	5,000	-
PERFORMANCE & WARRANTY BOND PREMIUM	-	-	5,000	-	5,000	-
WEBSITE HOSTING	-	-	360	-	1,995	1,635
COUNTY COLLECTION FEES	-	-	-	-	-	-
TOTAL GENERAL ADMINISTRATIVE	58,557	88,145	121,278	63,945	116,066	(5,212)

DEBT ADMINISTRATION:

DISSEMINATION AGENT	-	-	5,000	-	5,000	-
TRUSTEE FEES	-	-	8,083	8,081	11,315	3,232
TRUST FUND ACCOUNTING	-	-	3,600	1,200	3,600	-
ARBITRAGE	-	-	500	-	500	-
TOTAL DEBT ADMINISTRATION	-	-	17,183	9,281	20,415	3,232

**WATERLEAF CDD
FY 2016 BUDGET
GENERAL FUND (O&M)**

	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 ADOPTED BUDGET	FY 2015 YTD-MAR	FY 2016 ADOPTED BUDGET	VARIANCE 2014 TO 2015
PHYSICAL ENVIRONMENT EXPENDITURES:						
SECURITY	-	-	5,880	-	-	(5,880)
STREETPOLE LIGHTING	-	-	29,736	14,946	35,000	5,264
ELECTRICITY (IRRIGATION & POND PUMPS)	-	-	7,992	1,182	7,500	(492)
WATER (purchase from well)	-	-	24,000	-	24,000	-
LANDSCAPING MAINTENANCE	-	-	40,536	800	72,108	31,572
LANDSCAPE REPLINISHMENT	-	-	22,000	2,916	96,916	74,916
IRRIGATION MAINTENANCE	-	-	4,320	-	4,320	-
POND MAINTENANCE	-	1,132	9,600	3,396	16,424	6,824
GATE MAINTENANCE	-	-	10,000	-	5,000	(5,000)
SOLID WASTE DISPOSAL	-	-	3,720	-	3,720	-
POND EROSION	-	-	10,000	-	5,000	(5,000)
FIELD MANAGER	-	-	-	-	16,800	16,800
CONTINGENCY	-	-	10,000	-	7,500	(2,500)
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	-	1,132	177,784	23,240	294,288	116,504

AMENITY CENTER OPERATIONS						
POOL SERVICE CONTRACT	-	-	11,100	-	7,200	(3,900)
POOL MAINTENANCE AND REPAIRS	-	-	425	-	3,500	3,075
POOL PERMIT	-	-	2,500	-	275	(2,225)
AMENITY CENTER CLEANING & MAINT	-	14,698	20,400	-	5,520	(14,880)
AMENITY CENTER INTERNET	-	-	15,600	-	2,280	(13,320)
AMENITY CENTER ELECTRICITY	-	-	-	-	14,400	14,400
AMENITY CENTER WATER	-	-	-	-	10,500	10,500
AMENITY CENTER PEST CONTROL	-	-	1,800	-	1,020	(780)
REFUSE SERVICE	-	420	2,500	-	2,100	(400)
LANDSCAPE MAINTENANCE	-	-	-	-	8,100	8,100
MISC. AMENITY CENTER REPAIRS & MAINT.	-	-	-	-	7,000	7,000
CONTINGENCY	-	-	10,000	2,007	2,000	(8,000)
TOTAL AMENITY CENTER OPERATIONS	-	15,118	64,325	2,007	63,895	(430)

CONSTRUCTION EXPENDITURES	-	-	-	62,643	-	-
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TOTAL EXPENDITURES	58,557	104,395	380,570	161,116	494,664	114,094
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	17,609	2,327	-	1,225	-	-
FUND BALANCE - BEGINNING	3,123	19,334	20,732	21,661	20,732	20,732
FUND BALANCE - ENDING	\$ 20,732	\$ 21,661	\$ 20,732	\$ 22,886	\$ 20,732	\$ 20,732

**STATEMENT 2
WATERLEAF CDD
FY 2016 BUDGET
GENERAL FUND (O&M) ASSESSMENT ALLOCATION**

1. ERU Assignment, Ranking and Calculation /(a)

Lot Width	Units	ERU	Total ERU	% ERU
50'	179	1.00	179.00	24.86%
60'	200	1.20	240.00	33.33%
70'	215	1.40	301.00	41.81%
Total	594		720.00	100.00%

2. O&M Assessment Requirement ("AR")

AR = Total Expenditures:	494,664	<< from STMT 1
Plus: Early Payment Discount:	21,507	
Plus: County Collection Charges:	21,507	
Total Assessment - GROSS:	537,678	
Total ERU:	720.00	<< from Table 1. above
Total AR / ERU:	\$687.03	
Total Assessment / ERU - gross:	\$746.78	

3. FY 2016 Allocation of AR (Difference Due to Rounding) & O&M Assmt. Per Unit /(a)

Lot Width	Units	ERU	Net Assmt./Unit	Total Net Assmt.	Gross Assmt./Unit
50'	179	1.00	\$687.03	\$122,978.97	\$746.78
60'	200	1.20	\$824.44	\$164,888.00	\$896.14
70'	215	1.40	\$961.85	\$206,797.03	\$1,045.49
Total	594			\$494,664.00	

**STATEMENT 3
WATERLEAF CDD
FY 2016 BUDGET
CAPITAL IMPROVEMENT REVENUE BONDS SERIES 2013 A-1**

	FY 2016 BUDGET
REVENUE	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL	\$ 242,052
CAPITAL INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	(10,086)
TOTAL REVENUE	231,967
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	10,086
INTEREST EXPENSE	
05/01/16	97,688
11/01/16	97,688
PRINCIPAL RETIREMENT	
11/01/15	25,000
TOTAL EXPENDITURES	230,461
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	1,510
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ 1,510

Table 1. Allocation of Maximum Annual Debt Service (MADS) to Lots

Lot Width	Units	ERU	Total ERU	% ERU	Annual Assmt	Annual Assmt/Unit
50	69	1.00	69.00	30.97%	68,965	999
60	50	1.20	60.00	26.93%	59,970	1,199
70	67	1.40	93.80	42.10%	93,753	1,399
Total	186		222.80	100.00%	222,688	

MADS Assmt. per ERU - net	1,000
MADS Assmt. per ERU - gross	1,086
Total revenue - gross	242,052

**STATEMENT 4
WATERLEAF CDD
FY 2016 BUDGET
CAPITAL IMPROVEMENT REVENUE BONDS SERIES 2013 A-2**

	FY 2016 BUDGET
REVENUE	
SPECIAL ASSESSMENTS - OFF ROLL	\$ 324,729
CAPITALIZED INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	(13,530)
TOTAL REVENUE	311,198
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	13,530
INTEREST EXPENSE	
05/01/16	130,125
11/01/16	130,125
PRINCIPAL RETIREMENT	
11/01/16	-
TOTAL EXPENDITURES	273,780
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	37,420
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ 37,420

Table 1. Allocation of Maximum Annual Debt Service (MADS) to Lots

Lot Width	Units	ERU	Total ERU	% ERU	Annual Assmt	Annual Assmt/Unit
50	69	1.00	69.00	30.97%	92,521	1,341
60	50	1.20	60.00	26.93%	80,453	1,609
70	67	1.40	93.80	42.10%	125,775	1,877
Total	186		222.80	100.00%	298,750	\$1,606

MADS Assmt. per ERU - net	1,340.89
MADS Assmt. per ERU - gross	1,457.49
Total revenue - gross	324,728.58

**STATEMENT 5
WATERLEAF CDD
FY 2016 BUDGET
CAPITAL IMPROVEMENT REVENUE BONDS SERIES 2013 A-3**

	FY 2016 BUDGET
REVENUE	
SPECIAL ASSESSMENTS - ON/OFF ROLL (GROSS)	\$202,111
CAPITALIZED INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	(8,421)
TOTAL REVENUE	193,690
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	8,421
INTEREST EXPENSE	
05/01/15	79,560
11/01/15	79,560
PRINCIPAL RETIREMENT	
11/01/15	-
TOTAL EXPENDITURES	167,541
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	26,150
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ 26,150

Table 1. Allocation of Maximum Annual Debt Service (MADS) to Lots (Phase 3 and beyond)

Lot Width	Units	ERU	Total ERU	% EDU	Annual Assmt	Annual Assmt/Unit
50	110	1.00	110.0	26.96%	\$50,131	\$456
60	150	1.00	150.0	36.76%	\$68,360	\$456
70	148	1.00	148.0	36.27%	\$67,449	\$456
Total	408		408.00	100.00%	\$185,940	\$456

MADS Assmt. per ERU - net	455.74
MADS Assmt. per ERU - gross	495.37
Total revenue - gross	202,110.78